

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways.

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with your account?**

We do authorize and pay overdrafts for the following types of transaction:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if The Frederick Community Bank pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to \$25 each time we pay an overdraft, with a daily maximum of \$100. The fee is waived if the total account overdraft or the item amount is less than \$10.
- Also, if your account is overdrawn for more than 7 consecutive days, we will charge an additional \$5 per day.

➤ **What if I want The Frederick Community Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call the Paxton branch at (217) 379-2336 or mail it to P.O. Box 95, Paxton IL, 60957; or call the Cissna Park branch at (815) 457-2111 or mail it to P.O.Box 36, Cissna Park, IL 60924; or complete the form below and present it at the bank

 I do not want The Frederick Community Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want The Frederick Community Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signature _____

Account Number _____

Printed Name: _____

Date: _____

(If two or more consumers jointly hold an account, the consent or revocation of one consumer is treated as applying to the account, and will bind all holders of the account)

You may revoke your authorization to pay overdrafts on you ATM and everyday debit card transactions by calling the Paxton branch at (217) 379-2336 or mail it to P.O.Box 95, Paxton, IL 60957; or by calling the Cissna Park branch at (815) 457-2111 or mail it to P.O.Box 36, Cissna Park, IL 60924; or bring it in person at either branch.